



*We are available and happy to assist you
with your questions and needs.*

Clemson University
Office of Trusts, Estates & Gift Planning
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Convert a Burden into a Benefit

If you are 70½ or older, you are likely familiar with the IRA required minimum distribution (RMD). Each year, the IRS requires you to withdraw a certain amount from your IRA whether you need the funds or not. And you pay income tax on every distribution you take. For many IRA account holders, the taxes can be a significant and an undesirable annual burden.

Major Gift with Minor Effort

Many people are discovering that they can make a big difference to help further our mission with an IRA Charitable Distribution. For an added benefit, we ask that you please consider designating Clemson University as a current beneficiary of your IRA.

Act Now To Save on Taxes!

This year, instead of paying more in taxes, use your IRA for a noble purpose. If you are 70½, you can roll over up to \$100,000 from your IRA to Clemson annually. You will not be taxed on the transfer and the gift distribution counts towards your required minimum distribution. Best of all, it's easy. Contact us and your IRA administrator to see how you can benefit from tax savings.

One of This Year's Most Important Gift Options

Pay Less Taxes, Make a Greater Impact



How it Works

Maggie is 71, and during her career, she contributed a portion of her salary each week to her IRA. Maggie's IRA grew, and now she lives off her investments. Each year, she calculates her required minimum distribution and finds the income is more than she needs. This year, Maggie has another option: the IRA Charitable Distribution.

Maggie can ask her IRA custodian to send a gift directly to the University to help further Clemson's mission. When she does, she pays no income taxes on the transfer and the gift reduces her RMD dollar-for-dollar. Maggie's spouse Tom can do the same. Together, they can reduce their income (and taxes) by up to \$200,000 (\$100,000 each).

Reduce Taxes and Increase Impact

The IRA Charitable Distribution provides several benefits. It allows you to transfer up to \$100,000 from your IRA directly to Clemson this year. You pay no taxes on the transfer and your gift counts dollar-for-dollar to support our important work. You can also count the gift against your required minimum distribution, which lowers your income this year.

Roll Over Before the Year Does

To take advantage of this unique opportunity, your IRA gift must be made before Dec. 31. Please call your IRA administrator now or contact us for more information on how to make the IRA charitable option work for you.